

S. NO.: 434

BATCH: 2012-2016

Reg. No.:

<http://www.onlineBU.com>

END OF SEMESTER EXAMINATIONS, APRIL / MAY - 2017

INTERNATIONAL ECONOMICS

SUBJECT CODE : 12UAEC02

MAJOR : B.A (ECONOMICS)

TIME : 3 HOURS

SEMESTER : I

MAX. MARKS: 75

**SECTION A - ( 10 X 1 = 10 )**

**Answer All the Questions:**

1. Define International Trade.
2. Mention any two assumptions of Ricardo's Comparative Cost Theory.
3. Define Balance of payments.
4. List any two arguments for Fixed Exchange Rate.
5. What is meant by Free Trade?
6. State the meaning of Exchange control.
7. Bring out any two principles of GATT.
8. Define SDR.
9. What is meant by Regional Economic Co-operation?
10. List out the member countries of EEC.

**SECTION B - ( 5 X 4 = 20 )**

**Answer any FIVE Questions:**

11. Briefly explain the theory of Comparative cost.
12. Explain the various methods of Exchange control.
13. Discuss the effects of tariff.
14. What are the advantages of Flexible Exchange Rate?
15. State the functions of Foreign Exchange Market.
16. Give the reasons for devaluation of currency.
17. Write the merits of SDR.
18. State the important principles of GATT.

**SECTION C - ( 3 X 15 = 45 )**

**Answer any THREE Questions:**

19. Examine the comparative cost theory of International Trade.
20. Critically examine the Purchasing Power Parity Theory.
21. Discuss the arguments for and against protection.
22. Describe the activities and operations of IBRD.
23. Discuss the role of SAARC in the development of its member countries.

\*\*\*\*\*