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END OF SEMESTER EXAMINATIONS. NOVEMBER - 2018 HISTORY OF ECONOMIC DOCTRINES SUBJECT CODE: 12UAEC17

MAJOR: B.A (Economics)

TIME : 3 HOURS

SEMESTER: IV

MAX.MARKS: 75

SECTION – A ($10 \times 1 = 10$)

Answer ALL Questions:

- 1. What is History of Economic Doctrines?
- 2. Define Physiocracy.
- 3. Define the term rent.
- 4. What are the advantages of division of Labour?
- 5. Define "Surplus Value".
- 6. What is Capitalism?
- 7. Define "Consumers Surplus".
- 8. What is Pigou's Effect?
- 9. Give any two economic ideas of Gandhiji.
- 10. What is meant by Survodoya?

SECTION - B (5 X 4 = 20)

Answer any FIVE Questions:

- 11. Describe the criticism leveled against mercantilism.
- 12. What are the factors that gave rise to Physiocrats?
- 13. Explain Adam Smith's theory of economic growth.
- 14. Indicate the criticisms leveled against Malthusian theory of population.
- 15. What are the assumptions of Pigou's welfare theory?
- 16. State the Marxian theory of capitalist crisis.
- 17. Examine Keynesian theory of Interest.
- 18. Analyse the drain theory of Naoroji.

$\underline{\mathbf{SECTION} - \mathbf{C}} \ (\ 3\ \mathbf{X}\ 15 = 45\)$

Answer any THREE Questions:

- 19. Evaluate the contribution of Sir Thomas Mun to Mercantilist thought.
- 20. Explain Ricardo's comparative cost theory.
- 21. Describe about Marx's surplus value theory.
- 22. Elucidate the concept of consumer surplus with a diagram.
- 23. Explain the economic concepts of Gandhiji.

