BATCH: 87-2014

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END OF SEMESTER EXAMINATIONS, NOVEMBER – 2017

MONETARY ECONOMICS SUBJECT CODE: 12UAEC12

MAJOR: B.A. (Economics)

TIME : 3 HOURS

SEMESTER: VI MAX. MARKS: 75

16

$\underline{\mathbf{SECTION}} - \mathbf{A} \ (10 \ \mathbf{x} \ 1 = 10)$

Answer All the Questions:

- 1. What is Mono metallism.
- 2. State Pigou's equation of exchange.
- 3. Define a Central Bank.
- 4. What is galloping inflation?
- 5. State the definition of capital market.
- 6. State Gresham's law.
- 7. What does saving investment theory explain?
- 8. What is Fixed Deposit?
- 9. What is deflation?
- 10. State the objectives of monetary policy.

$\underline{SECTION} - B (5 \times 4 = 20)$

Answer Any FIVE Questions:

- 11. Explain the three forms of money.
- 12. Write a note on Cambridge version of quantity theory of money.
- 13. Discuss the role of commercial banks in economic development.
- 14. Explain the effects of inflation on distribution.
- 15. Discuss the characteristics of Stock exchange.
- 16. Explain why people wish to hold money according Keynes.
- 17. Bring out the reasons for the nationalization of commercial banks.
- 18. Explain the different stages of inflation.

$SECTION - C (3 \times 15 = 45)$

Answer Any THREE Questions:

- 19. Define money. Explain the static and dynamic functions of money.
- 20. Write a note on Keynes reformulation of quantity theory of money.
- 21. Elaborate on the Banking Sector reforms initiated in India since 1991.
- 22. Discuss the quantitative methods of controlling inflation.
- 23. State functions and characteristics of a developed money market.

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