

**END OF SEMESTER EXAMINATIONS, NOVEMBER - 2017**  
**BUSINESS LAW**  
**SUBJECT CODE: 10UABM15**

**MAJOR: B.B.A**  
**TIME : 3 HOURS**

**SEMESTER : V**  
**MAX. MARKS: 75**

**SECTION - A ( 10 X 1 = 10)**

**Answer ALL the questions:**

1. What do you mean by bilateral contract?
2. What is the meaning of an offer?
3. What is meant by contract of sale of goods?
4. State the meaning of auctioneer.
5. What do you mean by subsidiary company?
6. Define the term prospectus.
7. What is lien?
8. What do you mean by bearer debentures?
9. Define - Winding up of a company.
10. What do you mean by insolvency?

**SECTION - B ( 5 X 4 = 20)**

**Answer any FIVE questions:**

11. Briefly explain the different kinds of consideration.
12. Explain the essentials of a valid offer.
13. What are the most important requisites of bailment.
14. Describe the differences between a sale and hire purchase agreement.
15. What are the characteristics of a company.
16. What are the requisites of a valid meeting?
17. Bring out the remedies of debenture holders for realization of their security.
18. List out the major duties of liquidator.

**SECTION - C ( 3 X 15 = 45)**

**Answer any THREE questions:**

19. What is contract? Elucidate the various essentials of contract.
20. Discuss the rights and duties of the finder of the goods.
21. Describe the special privileges of a private company.
22. What are the rights and liabilities of the members of a company?
23. Write in detail about the major consequences of winding up of a company.

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