

END OF SEMESTER EXAMINATIONS, APRIL / MAY - 2017
INDIAN ECONOMY AND FOREIGN TRADE
SUBJECT CODE: 12UBCO03

MAJOR : B.Com.
TIME : 3 HOURS

SEMESTER : I
MAX.MARKS: 75

SECTION A (10X1 = 10 MARKS)

(ANSWER ALL THE QUESTIONS)

1. What do you mean by Rural Economy?
2. Explain the term Liberalization
3. Give the meaning of Per Capita Income.
4. Narrate the term Balance of Payment.
5. Expand ECGC.
6. State any TWO main need of Foreign Trade.
7. What do you mean by Exchange Rate?
8. Who is called as an Authorized Dealer?
9. Explain WTO.
10. State any TWO purpose of starting IMF.

SECTION B (5X4 = 20 MARKS)

(ANSWER ANY FIVE QUESTIONS)

11. Describe the Characteristics of Indian Economy.
12. What do you mean by Globalization? Explain its advantages.
13. Explain the important concepts relating to National Income.

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14. Give a brief note on components of National Income.
15. Narrate the special problems in foreign rate.
16. State the need for Foreign Trade.
17. What are the various factors determining the exchange rate.
18. Narrate the functions of IBRD.

SECTION C (3X15 = 45 marks)

(ANSWER ANY THREE QUESTIONS)

19. What do you mean by New Economic Policy? Explain the objectives, achievements and failure of New Policy.
20. Explain the concept of National Income and Discuss the various methods of measuring National Income.
21. Give the meaning of the term Foreign Trade and discuss its scope and the important documents used in Foreign Trade.
22. Enumerate the various types of Exchange Rates.
23. What do you mean by EXIM Bank? Explain its role and main functions.
