

END OF SEMESTER EXAMINATIONS, NOVEMBER - 2017
MANAGERIAL ECONOMICS
SUBJECT CODE: 17UBPA03

MAJOR: B.COM (PA)
TIME : 3 HOURS

SEMESTER : I
MAX. MARKS: 75

SECTION – A (10 X 1 = 10)

Answer ALL the questions:

1. What are the subjects integrated with economic theory of business in Managerial Economics?
2. What is Marginal Utility?
3. How Demand is determined?
4. What is Law of Demand?
5. What is Production Function?
6. What is Economics of scale?
7. What is GNP?
8. What is Price Discrimination?
9. What is National Income?
10. What is Fiscal Policy?

SECTION – B (5 X 4 = 20)

Answer any FIVE questions:

11. Explain the scope of Managerial Economics.
12. Describe the responsibility of a Managerial Economist.
13. What are the Factors influencing Elasticity of Demand?
14. Why Demand Curve slop downward from left to right?
15. Explain the Features of Monopoly.
16. Explain the Principles of pricing.
17. What are the basic objectives of Fiscal Policy?
18. Explain the phases of Business cycle.

SECTION – C (3 X 15 = 45)

Answer any THREE questions:

19. Explain in detail the assumptions of Law of Diminishing Marginal utility.
20. What is Price Elasticity of Demand? Discuss various types of Elasticity of Demand.
21. Describe different types of cost.
22. Discuss the Problems in National Income Estimation.
23. What ar the Causes of Business Cycle?
