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S.NO.: 408

BATCH: 2015, 2017, 2018

Reg. No.

END OF SEMESTER EXAMINATIONS, NOVEMBER - 2018

MANAGERIAL ECONOMICS

SUBJECT CODE : 17UBPA03

MAJOR : B.COM (PA)

TIME : 3 HOURS

SEMESTER : I

MAX. MARKS : 75

SECTION - A (10 X 1 = 10)

Answer ALL the questions:

1. Define the term 'Economics'.
2. Who is a Managerial Economist?
3. What is meant by Law of Demand?
4. Furnish the importance of Supply.
5. What is meant by Production Process?
6. Give the significance of Cost Control.
7. Define the term 'Monopoly'.
8. Give the essentials of National Income.
9. What is meant by Business Cycle?
10. What is Fiscal Policy?

SECTION - B (5 X 4 = 20)

Answer any FIVE questions:

11. Describe the scope of Managerial Economics.
12. What is Utility? Give its importance in economics.
13. Give brief note on Elasticity of Supply.
14. List down the importance of Demand Forecasting.
15. Write a note on economies of scale of production.
16. State the features of Perfect Competition Market.
17. What is Disposable Personal Income?
18. Distinguish between Monetary and Fiscal Policy.

SECTION - C (3 X 15 = 45)

Answer any THREE questions:

19. Explain the role and responsibilities of Managerial Economist.
20. What is Elasticity of Demand? Explain its types.
21. What is Cost Control? Distinguish between Short run and Long run costs.
22. Discuss the methods of Computation of National Income.
23. Explain the various phases in Business Cycle.
