

**END OF SEMESTER EXAMINATIONS, NOVEMBER -2017**  
**BUSINESS ECONOMICS**  
**SUBJECT CODE: 12UBECC1**

**MAJOR: B.COM**  
**TIME : 3 HOURS**

**SEMESTER : II**  
**MAX. MARKS: 75**

**SECTION – A (10 X 1 = 10)**

**Answer ALL the Questions:**

1. Explain decision making in business.
2. Write short note on business economics.
3. Define the factors of production.
4. Define Iso-Quants.
5. Define opportunity cost.
6. Write a note on Revenue.
7. Define the term monopoly.
8. Explain the oligopoly.
9. Define full cost pricing.
10. What is going rate pricing?

**SECTION – B (5 X 4 = 20)**

**Answer any FIVE Questions:**

11. Explain the profit maximization.
12. Explain the law of supply.
13. Differentiate law of variable proportion and returns to scale.
14. Discuss the shift in supply curve.
15. What are the uses of BEP?
16. Explain the pricing under oligopoly.
17. What do you mean by dumping?
18. Explain the marginal productivity theory.

**SECTION – C (3 X 15 = 45)**

**Answer any THREE Questions:**

19. Briefly explain the elasticity of supply.
20. Explain the determinants of elasticity of supply.
21. Explain the BEP in terms of physical units.
22. Discuss under market structure.
23. Briefly discuss the modern theory of distribution.

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