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## END OF SEMESTER EXAMINATIONS, APRIL / MAY – 2017

## MERCANTILE LAW

SUBJECT CODE : 15UAPA04

MAJOR : B.Com [PA]  
TIME : 3 HOURSSEMESTER : II  
MAX. MARKS: 75**SECTION – A (10 X 1 = 10)****Answer All the Questions:****Choose the best Answer:**

1. Indian contract Act came into force on \_\_\_\_\_.  
a) 1772      b) 1872      c) 1972      d) 1672
2. Acceptance to be effective must be communicated to the \_\_\_\_\_.  
a) promise      b) offeror      c) offeree      d) none of these
3. Consideration must not be \_\_\_\_\_.  
a) illegal      b) executed contract      c) voidable contract      d) invalid contract
4. A person who is not attained the age of 18 is considered  
a) Minor      b) Alien enemy      c) Insolvent      d) Convict
5. A contract may be discharged  
a) by actual performance      b) by mutual agreement      c) by impossibility      d) by all the above
6. Attempted performance is also called \_\_\_\_\_.  
a) Actual performance      b) Tender      c) Discharge by operation of law      d) none of these
7. A contract of indemnity may be expressed or \_\_\_\_\_.  
a) Specified      b) Bailor      c) Implied      d) General
8. A Bailee is called the \_\_\_\_\_.  
a) Bailor      b) Pledgee      c) Pledger      d) Consignor
9. A bill of lading is a \_\_\_\_\_.  
a) certificate      b) testimonial      c) bond      d) document
10. Caveat emptor means  
a) let the seller beware      b) let the buyer beware      c) let the producer beware      d) none of the above

**SECTION – B (5 X 4 = 20)****Answer ANY FIVE Questions**

11. Describe the essentials of a valid offer.
12. Discuss the right of subrogation.
13. Explain the different types of consideration.
14. Who are persons of unsound mind?—
15. What is pledge? State its features.
16. What are the duties of Bailee?
17. Enumerate the rights of unpaid seller.
18. What are conditions? Discuss its rules.

**SECTION – C (3 X 15 = 45)****Answer ANY THREE Questions**

19. What is a valid contract? What are the essentials of a valid contract?
20. Discuss the different modes to discharge a contract.
21. Explain the difference between sale and agreement to sell.
22. What are the kinds of bailment? /
23. Write short notes on,
  - a. Minor
  - b. Lunatics
  - c. Insolvent
  - d. Alien enemy