

S. NO.: 268

BATCH: 87-2015

Reg. No.:

END OF SEMESTER EXAMINATIONS, APRIL / MAY - 2017

BUSINESS LAW

SUBJECT CODE : 14UACO07/12UACCO7

MAJOR : B.COM / B.COM.CA

SEMESTER : III

TIME : 3 HOURS

MAX. MARKS: 75

SECTION A – (10 X 1 = 10)

Answer ALL the Questions:

1. Define contract.
2. What is meant by specific offer?
3. Who can demand performance?
4. Explain the meaning of Novation.
5. What is a contract of guarantee?
6. Define bailment.
7. Give the meaning of substituted agent.
8. Write a short note on Agency by Estoppel.
9. What is an auction sale?
10. What is meant by a warranty?

SECTION B – (5 X 4 = 20)

Answer any FIVE Questions:

11. Explain the rules regarding a valid offer.
12. 'No Consideration No Contract' – Exceptions to the rule. Explain.
13. What are the essentials of a valid tender?
14. Explain the case in which the claim on quantum meruit basis arises.
15. Briefly explain the essentials of a contract of Guarantee.
16. What are the rights and duties of principal?
17. Describe the various modes by which an agency may be terminated.
18. What are the rights of unpaid seller?

SECTION C – (3 X 15 = 45)

Answer any THREE Questions:

19. Describe the essentials of a valid contract.
20. Discuss the various modes by which it may be contract discharged.
21. What are the Rights and Duties of Bailor and Bailee?
22. Explain the various modes of creation of Agency.
23. Explain in brief the rule relating to the delivery of goods.
