S. NO.: 403

BATCH: 2003-2016

Reg. No.:

END OF SEMESTER EXAMINATIONS, NOVEMBER - 2017 FOREIGN TRADE PROCEDURES

SUBJECT CODE: 12UACC04

MAJOR: B.COM (CA) TIME: 3 HOURS SEMESTER : III MAX. MARKS: 75

SECTION A $-(10 \times 1 = 10)$

Answer ALL the Questions:

- 1. What is International Trade?
- 2. State the meaning of Unfavorable Balance of Trade.
- 3. Write the expansion for EPC.
- 4. What is Shipping Order?
- 5. In which year the EURO was launched?
- 6. What do you mean by Bank Notes?
- 7. Point out the meaning of Export Credit Insurance.
- 8. Which is the administrative control body of ECGC?
- 9. What is International Monetary System?
- 10. Expand IBRD.

SECTION B $-(5 \times 4 = 20)$

Answer any FIVE Questions:

- 11. State the similarities between Internal and International trade.
- 12. Give the procedure for preparing the Balance of Payments Account.
- 13. Bring out the contents of Quotation.
- 14. What is Letter of Credit? State its advantages.
- 15. Mention the requirements for opening an offshore bank account.
- 16. Write the role of commercial banks in export.
- 17. What are the objectives of IMF?
- 18. State the functions of WTO.

SECTION C $-(3 \times 15 = 45)$

Answer any THREE Questions:

- 19. Discuss the components of Balance of Payments Account.
- 20. Explain the export procedures in detail.
- 21. What is Euro Currency Market? Explain its features.
- 22. Describe the kinds of Guarantees given by ECGC to exporters.
- 23. Elaborately explain the functions of IBRD.
