

END OF SEMESTER EXAMINATIONS, NOVEMBER - 2018
RISK MANAGEMENT AND INSURANCE
SUBJECT CODE: 15UAPA14

MAJOR: B.COM (PA)
TIME : 3 HOURS

SEMESTER : IV
MAX.MARKS : 75

SECTION - A (10 X 1 = 10)

Answer ALL the questions:

1. What is meant by dynamic risk?
2. When insurer insures his risk with other insurers. What is it called?
3. Expand RMIS.
4. To which insurance principle of insurable interest is applicable.
5. By which name the company purchasing reinsurance is called?
6. When was Life Insurance Corporation of India established?
7. What is a partnership between a life insurance company and a banking institution called?
8. What do you mean by Reinsurance?
9. Name the fire policy which is suitable for business establishment.
10. What is premium?

SECTION - B (5 X 4 = 20)

Answer any FIVE questions:

11. Explain different types of risks with example.
12. Define Insurance. Briefly explain the costs and benefits of insurance.
13. List and explain three definable risk management goals likely to be found in risk management and control process.
14. What are the steps in developing a risk management plan by individual?
15. Define fire insurance. Explain the features of a fire insurance contract.
16. Define reinsurance. Briefly explain the various objectives of reinsurance.
17. What are the characteristics of Marine Insurance.
18. Define Bancassurance. Briefly explain the various models of bancassurance.

SECTION - C (3 X 15 = 45)

Answer any THREE questions:

19. Explain in detail about the basic characteristics of insurance.
20. Enumerate the advantages and disadvantages of insurance in handling risk.
21. Discuss in detail about the various life and non-life insurance covers available in India.
22. Briefly explain the various types of marine insurance covers available in India.
23. Explain the various health insurance systems in India. What is the opinion as to the performance of these systems?

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