

S. NO: 64

BATCH: 87 - 2015

Reg. No.:

END OF SEMESTER EXAMINATIONS, APRIL / MAY - 2018

AUDITING

SUBJECT CODE: 12UACO14

MAJOR : B.Com.  
TIME : 3 HOURS

20

SEMESTER : V  
MAX. MARKS: 75

**SECTION - A (10 X 1 = 10)**

**Answer ALL Questions:**

1. What is balance sheet audit?
2. What is meant by internal check?
3. Explain deferred revenue expenditure.
4. Give the procedure to vouch the licence fees?
5. What is contingent liability?
6. What is capital reserve?
7. Who appoints the first auditor of a company?
8. What is meant by liability for misfeasance?
9. Explain the meaning of investigation.
10. What is meant by special audit as a part of investigation?

**SECTION - B (5 X 4 = 20)**

**Answer any FIVE Questions:**

11. Explain interim audit. What are its advantages and disadvantages?
12. Explain the liabilities of an auditor.
13. Explain the objects of internal check.
14. Explain the vouching procedure relating to purchases.
15. Distinguish between provision and reserves.
16. Discuss the statutory disqualifications of an auditor.
17. Explain the features of investigation.
18. Enumerate the civil liability of an auditor?

**SECTION - C (3 X 15 = 45)**

**Answer any THREE Questions:**

19. Enumerate the general objectives and limitations of Auditing.
20. Define a voucher. Discuss the procedures for examining a voucher?
21. Discuss the general principles of verification and valuation of assets.
22. Describe the various rights and duties conferred on a company auditor.
23. What are the differences between auditing and investigation.

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