

S.NO: 280

BATCH: 87-2013,
2016Reg. No.

END OF SEMESTER EXAMINATIONS, APRIL/MAY - 2018
ACCOUNTING AND MANAGEMENT
SUBJECT CODE: 16UABM51

MAJOR : B.Sc (COMPUTER SCIENCE) 13
TIME : 3 HOURS

SEMESTER : IV
MAX. MARKS : 75

SECTION - A (5 X 2 = 10)

Answer ALL questions:

1. What is Book Keeping?
2. What is current liability? Give examples.
3. What is meant by Margin of safety?
4. Define Management.
5. Mention any two objectives of Production management.

SECTION - B (5 X 4 = 20)

Answer ALL questions:

6. a) Narrate the difference between Journal and Ledger.

(OR)

- b) Prepare the format of Trading Account.

7. a) Journalise the following transactions in the books of Mr. Shriram.

2012 Oct 1 Commenced business with Rs 50,000.

3 Purchased goods for cash Rs 10,000

4 Paid cartage Rs 100

5 Paid Rent Rs 2,000.

(OR)

- b) What is costing? Explain the elements of costing.

8. a) Find out the Marginal cost from the following.

	Rs
Direct Material	10,000
Direct wages	12,000
Direct Expenses	13,000
Variable overheads	8,000
Fixed Overheads	15,000

(OR)

- b) Prepare a Production Budget for the half year ending june 2000 from the following information;

Product	Budgeted sales Quantity (units)	Actual stock on 31-12-1999	Desired stock on 30-06-2000
S	20,000	4,000	5,000
T	50,000	6,000	10,000

9. a) Narrate the Importance of Planning.

(OR)

- b) Explain the functions of Marketing.

10. a) Prepare Trading and Profit and Loss for the following details;

Particulars	Rs
Opening Stock	3,600
Purchases	18,260
Wages	3,620
Closing Stock	4,420
Sales	32,000
Carriage on purchases	500
Carriage on sales	400
Rent (factory)	400
Rent (Office)	500
Sales returns	700
Purchases Returns	900
General Expenses	900
Discount to Customers	360
Interest from Bank	200

(OR)

b) Calculate Break Even Point from the following;

(i) Sales 1,000 units at Rs 10 each Rs 10,000

variable cost – Rs 6 per unit.

Fixed Cost – Rs 8,000.

If selling price is reduced to Rs 9, What is the new break even point?

SECTION – C (3 X 15 = 45)

Answer any THREE questions:

11. Prepare Ledger Account for the following Transaction.

2000 Jan	RS
1 Business started with Rs 2,50,000 and cash deposited with bank	1,50,000
3 Purchased Machinery on credit from Rangan	50,000
6 Bought furniture from Ramesh for cash	25,000
12 Goods sold to yesodha	22,500
13 Goods returned by yesodha	2,500
15 Goods sold for cash	50,000
17 Bought goods for cash	25,000
20 Cash received from yesodha	10,000
21 Cash paid to Ramola	20,000
25 Cash withdrawn from bank	50,000
29 Paid Advertisement Expenses	12,500
30 Bought office stationery for cash	5,000
31 Paid salaries	15,000
32 Paid Rent	2,500

12. Prepare a Trading and Profit & Loss A/c for the year end 31st Dec 2011 and a Balance sheet as on that date from the following Trial Balance of Mr.Akilan.

...3...

	Rs		Rs
Drawings	45,000	Capital	1,60,000
Goodwill	90,000	Bills Payable	35,000
Buildings	40,000	Creditors	70,000
Machinery	40,000	Purchase Returns	2,650
Bills Receivable	6,000	Sales	2,18,000
Opening stock	40,000		
Purchases	51,000		
Wages	26,000		
Carriage outwards	500		
Carriage inwards	1,000		
Salaries	35,000		
Rent	3,000		
Discount	1,100		
Repairs	2,300		
Bank	25,000		
Cash	1,600		
Debtors	45,000		
Bad debts	1,200		
Sales Returns	2,000		
Furniture	6,000		
Advertisement	3,500		
General Expenses	450		

Adjustments:

1. Closing stock was Rs 35,000
2. Depreciate Machinery and furniture by 10%
3. Outstanding Wages Rs 1,500
4. Prepaid Advertisement Rs 500
5. Create 5% on debtors for bad debts provision.

13. From the following forecasts of Income and Expenditure, Prepare a cash budget for the months January to April, 2010

Months	Sales (Credit) Rs	Purchases (Credit) Rs	Wages	Manufacturing Expenses (Rs)	Administrative Expenses (Rs)	Selling Expenses (Rs)
Nov	30,000	15,000	3,000	1,150	1,060	500
Dec	35,000	20,000	3,200	1,225	1,040	550
Jan	25,000	15,000	2,500	990	1,100	600
Feb	30,000	20,000	3,000	1,050	1,150	620
Mar	35,000	22,500	2,400	1,100	1,220	570
Apr	40,000	25,000	2,600	1,200	1,180	710

Additional Informations:

- a) The customers are allowed a credit period of 2 Months
- b) A dividend of Rs 10,000 is payable in April
- c) Capital Expenditure is to be Incurred: Plant purchased on 15th January for Rs 5,000;

- d) A building has been purchased on 1st March and the payments are to be made in monthly instalments of Rs 2000 each.
- e) The creditors are allowing a credit of 2 months.
- f) Wages are paid on the 1st of the next month.
- g) Lag in payment of other expenses is one month.
- h) Balance of cash in hand on 1st January, 2010 is Rs 15,000.

14. Discuss the functions of Management.

15. Distinguish between Financial Accounting and Management Accounting.
