

S.NO. 184

BATCH: 2014 - 17

Reg. No.

END OF SEMESTER EXAMINATIONS, APR/MAY - 2018
ECONOMICS OF FARM MANAGEMENT
SUBJECT CODE: 14P3EC08

5

MAJOR : M.A (ECONOMICS)
TIME : 3 HOURS

SEMESTER : II
MAX. MARKS : 70

SECTION - A (5 X 4 = 20)

Answer ALL questions:

1. a) Explain about farm management in India.
(OR)
b) What is the relationship of farm management with other sciences?
2. a) Define Isoquants. What are the characteristics of Isoquants?
(OR)
b) Write a note of production function.
3. a) Explain the principle of factor substitution.
(OR)
b) Explain about Equi-marginal returns principle.
4. a) Write a note on farm budgeting.
(OR)
b) What are the assumptions of Linear programming?
5. a) What are the sources of risk and uncertainty?
(OR)
b) Write a note on crop insurance.

SECTION - B (5 X 10 = 50)

Answer ALL questions:

6. a) Discuss the economic principle applied to farm management.
(OR)
b) Explain the different types of farming their advantages and disadvantages.
7. a) Discuss the types of product relationship.
(OR)
b) Explain the basic Factor relationships.
8. a) Explain the time comparison principle. What are its limitations?
(OR)
b) Why does the law of diminishing returns operates in agriculture?
9. a) What are the basic steps in farm planning and budgeting?
(OR)
b) Explain about the functions of national commodity and Derivatives Limited.
10. a) Explain the methods of reducing risk and uncertainty in agricultural production.
(OR)
b) Discuss the features and characteristics of farm labour in India.
