

END OF SEMESTER EXAMINATIONS, APR/MAY - 2018
FISCAL ECONOMICS
SUBJECT CODE: 14P3EC13

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MAJOR : M.A (ECONOMICS)
TIME : 3 HOURS

SEMESTER : IV
MAX. MARKS : 70

SECTION - A (5 X 4 = 20)**Answer ALL questions:**

1. a) What are the objectives of fiscal operations?

(OR)

- b) What are the classified goods and services?

2. a) Explain the canons of public expenditure?

(OR)

- b) Classify and explain the forms of public expenditure.

3. a) What are the features of Indian tax system?

(OR)

- b) What are the objectives of taxation?

4. a) What are the objectives of a budget?

(OR)

- b) What are the advantages and benefits of zero base budgeting?

5. a) What are the principles of federal finance?

(OR)

- b) What are the functions of Finance Commissions?

SECTION - B (5 X 10 = 50)**Answer ALL questions:**

6. a) Explain the nature and scope of public finance.

(OR)

- b) Discuss the major fiscal functions.

7. a) Examine Musgrave's theory of public expenditure.

(OR)

- b) Briefly explain the pure theory of public expenditure.

8. a) What are the factors affecting incidence of tax?

(OR)

- b) What are the causes for low level of taxation in India?

9. a) What are the effects of public Debt in India?

(OR)

- b) What are the principles of public debt management?

10. a) What are the sources of conflict between the central and states in federal finance?

(OR)

- b) What are the objectives of fiscal policy in India?
