

S.NO.86

BATCH: 2014, 2015

Reg. No.

END OF SEMESTER EXAMINATIONS, APRIL/MAY - 2017

FISCAL ECONOMICS

SUBJECT CODE: 14P3EC13

MAJOR: M.A.ECONOMICS

TIME : 3 HOURS

SEMESTER :IV

MAX. MARKS:70

SECTION – A (5 X 4 = 20)

Answer ALL questions:

1. (a) Explain the term “market failure”.
(OR)
(b) What is positive externality?
2. (a) Explain Pigou’s Ability to Pay Theory of Public Expenditure.
(OR)
(b) Write a note on the expenditure on capital account.
3. (a) What is incidence of tax?
(OR)
(b) What is buoyancy of taxes?
4. (a) What is unbalanced budget?
(OR)
(b) What are the internal sources of Public Debt?
5. (a) Outline the objectives of Fiscal Policy in a developing economy.
(OR)
(b) What is vertical fiscal imbalance?

SECTION – B (5 X 10 = 50)

Answer ALL questions:

6. (a) Explain the major functions of Public Finance.
(OR)
(b) Explain externalities in the form of external costs.
7. (a) Explain the reasons for the growth of Public Expenditure in India.
(OR)
(b) Examine the recent trends in revenue and expenditure of the Govt. of India.
8. (a) Examine the determinants of taxable capacity.
(OR)
(b) Discuss the modern concept of incidence of tax.
9. (a) Explain the concept and features of Zero-Base Budgeting.
(OR)
(b) Present a detailed picture of India’s Public Debt since 1951.
10. (a) Discuss the problems of Centre-State financial relations in India.
(OR)
(b) Examine the Fiscal Reforms in India.
